



MANY ROOMS

**ANNUAL REPORT
2018-2019**



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ABOUT US

Many Rooms is an initiative of City on a Hill. We are a Christian-based charitable organisation that seeks to provide practical and effective support for the marginalised and disadvantaged of our communities.

OUR MISSION

Shining the light of love, justice and hope in our world.

OUR VISION

To create services and activities that meaningfully and effectively respond to the needs of those living in poverty in our communities — simple service that makes a significant difference.

WE ACHIEVE THIS BY



WELCOME

An individual's first contact with Many Rooms is one of unconditional welcome and inclusion, encouraging regular participation in one of our services.



TRUSTED SPACES

We excel at providing distinctive trusted services - spaces of warm, safe, caring, nourishing, developing self-dignity and worth.



PARTNERSHIPS

We partner carefully with organisations that will provide transitional assistance, continuing our mentality of trust, care and high view of humanity.



COMMUNITY STRENGTHENING

We provide volunteer training, interventions and support to create and enhance stronger communities.



WELCOME FROM THE CHAIR

On behalf of the Board of Many Rooms, it is with great pleasure that I invite you to take in the Many Rooms Annual Report for 2018-2019.

Significantly, it was a decade ago that Many Rooms opened its doors to the homeless of Melbourne — one Saturday morning, 8 November 2009. Reflecting on that first Saturday, then manager of Many Rooms (now Board Member), Chris Griffioen wrote of his excitement of welcoming four homeless participants: to share a hearty meal, to share relationship, to be known. Within a few weeks, four had become 50 and he rejoiced that, with the support of our wonderful volunteers, *The Kitchen*, was able to open every Saturday, taking venue availability issues in its stride, always finding a way, demonstrating week in week out to our participants that we will be here for them, no matter what.

In the annual report of '09/10, Chris continued, *"I am excited that we are building a community at The Kitchen. As volunteers we now know participants by name. We are getting to know them, about their lives and their struggles, and where we can help."* His passion back then, is the magnified, national movement of Many Rooms today.

A decade on, the report before you confirms that this original Many Rooms "DNA" lives on! Many Rooms' distinctive mission, following in the footsteps of our Lord Jesus Christ, is to shine the light of love, justice and hope in our world: we do this by extending a welcome of unconditional love, by creating trusted places of nourishment, nurture and care,



by building partnerships for impact, and by strengthening communities.

In these pages, you will find the lives and stories behind all of these activities. I am thankful to God for so much that has happened this year in and through Many Rooms. For the passion and dedication of our National Director Amanda Warrick, for her national team of leaders, for the compassion and hard work of our incredible volunteers, and of course, for the hundreds of participants across Australia who are now part of the Many Rooms community.

I give a special thanks on behalf of the Board to the wonderful support we receive from so many partners across church, government, non-government, corporate and community groups.

- **The Kitchens** partner with: North Melbourne Community Centre, The Bank of Melbourne Foundation, The Multicultural Hub, Foodbank Victoria, and SecondBite/Nando's Chicken.

- Our **Care Pack Initiative** partners with: The Bridge Centre, Front Yard Youth Services, St. Vincent's Cottage, St. Vincent's Public Hospital, The Salvation Army Women's Crisis Centre Kensington, WIRE and Wesley Mission Footscray.

- **The Living Room — Community Visitors Scheme** (CVS), an initiative of the Federal Government partners with Arcare Aged Care Point Lonsdale, Australian Unity, Baptcare, Bupa, Estia Health, St. Mark's Chermside, and St. Vincent's Home Care.

- And **The Budget Room — CAP Money**, partners with Christians Against Poverty.

Many Rooms indeed cherishes its distinctive role as a trusted partner across a wide and diverse network of organisations. We achieve more together because of, and with, our partners.

A special thanks to City on a Hill, who laid out a big vision to bring light and love to all people of our communities, kicking off this organisation a decade ago and continuing to fuel our mission today.

Finally, I thank all those of you have partnered with us as volunteers, leaders, donors, funders, supporters and friends — for your partnership and support of this wonderful work. I commend the 2018/19 Many Rooms Annual Report to you.

Simon Angus

Chair of Many Rooms Board



WELCOME FROM THE NATIONAL DIRECTOR

Welcome to the 2018/19 Many Rooms Annual Report.

It has been another significant year for all of us at Many Rooms, one that continues to see our Board, staff and volunteers tackle challenges and celebrate successes with grace and gratitude, and for this, I am eternally thankful.

Throughout all the changes, one thing remains the same— our collective commitment to ‘Shine the light of love, justice and hope in our world’.

This year, we have grown as an organisation, in both size and impact, to deliver new services and re-evaluate our existing offerings.

Early in the new year, we started ‘The Living Room – Community Visitors Scheme’ – a new service, funded by the Australian Government. Under the coordination of Melissa Brown, our trained volunteers are now regularly visiting isolated and vulnerable elderly people, providing regular friendship and companionship.

The Many Rooms Kitchen has undergone a few changes this year. We farewelled the City of Melbourne as a major supporter after nine years and welcomed the Bank of Melbourne Foundation. We said goodbye to Kitchen Coordinators Stuart Eban - who has retired, and Dean Little, who started his own business (but is still volunteering). We also took the opportunity to re-evaluate and re-imagine The Many Room Kitchen service.



Whilst the Friday Kitchen remains the same, as of September 2019, we commenced a ‘brunch-only’ Saturday Kitchen. We have decreased operational hours and combined volunteer teams, who now work together to serve a continental breakfast and nutritious cooked brunch. As we continue to evaluate and learn, I’m sure we will find even more efficiencies that serve our participants meaningfully well.

I would like to take this opportunity to thank both Stuart and Dean, for their tremendous contributions to The Many Rooms Kitchen.

In May we hosted our second Corporate Breakfast at Melbourne Town Hall in May, where we had the honour of hosting the Lord Mayor of Melbourne, Sally Capp and Councillor for City People, Beverley Pinder. With a thought-provoking presentation from prominent business leader George Savvides, we showcased the work of Many Rooms and raised much-needed awareness and funds for the homeless and disadvantaged in our community.

The Care Pack Initiative has grown from strength to strength this year. This year, we distributed 885 Care Packs to new and existing community partners throughout Melbourne, Geelong and Brisbane, ensuring that those who need it most have access to the material support they need.

To our extraordinary partners, supporters and volunteers – we simply could not serve the homeless and disadvantaged of our communities without your generosity investment of time, finance and resource – thank you.

To our 2018 - 2019 new grant supporters Bank of Melbourne Foundation, City of Maribyrnong and Honda Foundation we thank you for your confidence and support of our work.

To the Many Rooms Board, I greatly appreciate your ongoing direction, support and encouragement.

I look forward to seeing what we can achieve together in 2020.

Amanda Warrick
National Director



From left: His Honour and Chair of the APB Peter Couzens; Many Rooms Corporate Breakfast guest speaker George Savvides; Lead Pastor of City on a Hill, Guy Mason; Lord Mayor of Melbourne, Sally Capp; Councillor Beverley Pinder; Colleen Bell; Amanda Warrick; The Chair of Many Rooms board, Simon Angus.



OUR YEAR AT A GLANCE

PROGRAMS & SERVICES

THE KITCHEN

6595
MEALS
SERVED*

THE BUDGET ROOM (CAP MONEY)

2 COURSES HELD
27 PARTICIPANTS



THE LIVING ROOM (CVS)



19
ACTIVE
COMMUNITY
VISITORS

CARE PACK INITIATIVE



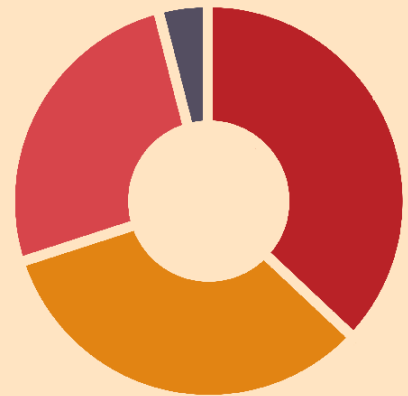
949
COLLECTED
885
DISTRIBUTED

*Saturday services changed to Brunch only service as of 1 September 2019

FINANCES

\$345,781

REVENUE



37% GRANTS

33% DONATIONS

26% CITY ON A HILL FOUNDATION

4% FUNDRAISING

\$65,000
WORTH OF
IN-KIND
GIFTS AND
SERVICES



VOLUNTEERS

244 ACTIVE
VOLUNTEERS



\$218,400

VOLUNTEER
VALUE*

8736
VOLUNTEER
HOURS

*replacement cost calculated based on a rate of \$25/hr

EVENTS

FUNDRAISING



CORPORATE
BREAKFAST



MOVIE
NIGHT

THANKS TO THE CONTRIBUTIONS OF OUR PARTNERS:

CORPORATE SUPPORTERS

Apple Benevity Fund
Bethel Funerals
Equifax
Grill'd- Local Matters

COMMUNITY PARTNERS

The Bridge Centre
Frontyard Youth Services
Salvation Army Kensington
St. Vincent's Public Hospital
St. Vincent's Cottage
Wesley Mission Footscray
WIRE



SERVICE SUPPORTERS

The Event Manager
Boss Executive Security

GRANTS

Bank of Melbourne Foundation
BP Foundation
City of Maribyrnong
City of Melbourne
Federal Department of Health
Honda Foundation

PRODUCT DONATIONS

Foodbank Victoria
SecondBite/ Nando's Chicken





OUR PROGRAMS AND SERVICES

THE KITCHENS



The Kitchens aim to provide the homeless and disadvantaged with a nutritious meal, warm and safe dining space, and community through our volunteers.

The very first service of Many Rooms continues to thrive, serving over 6595 meals in the past year across our Friday and Saturday Kitchen.

Our Saturday Kitchen has undergone a restructuring, transitioning to a Brunch service in September 2019. However, the nutritious meals and hearty conversation around the dining tables remain unchanged.

JOHN

“What Many Rooms gives is company—someone to talk to. It’s overwhelming... They’re not judging you for what happened to you. Here, you’ve got a warm room, you’re out of the rain, and you’re sitting down and having a proper meal.”

CARE PACK INITIATIVE

Our Care Pack Initiative aims to provide those in need with basic necessities that are not easily accessible, available or affordable.

We have especially designed care packs to reflect the needs of the communities that receive them. As a result, we have a variety of packs; The Men's Hygiene Pack, The Women's Hygiene Pack, The Hospital Helper Pack (Melbourne West), and a Body Essentials Pack (Geelong).

This year we have distributed 885 Care packs through our Kitchen services and through our partners.



KIRSTY

“ Kristy has a long history of transience and incarceration, during this period she has slept rough, couch surfed and stayed in emergency accommodation.

Kristy was very excited to receive her care package (as you can see by her smile) she stated it was a beautiful gesture. Her family members were surprised by the generosity of Many Rooms—the whole family were very thankful. Thanks Many Rooms! ”

**- The Salvation Army,
Kensington**

THE LIVING ROOM - COMMUNITY VISITORS SCHEME



The Living Room aims to provide community and friendship to older people living in Aged Care Residences or those who receive Home Care Packages and are experiencing isolation and loneliness. Our Community Visitors are paired with a Care Recipient and spend quality time together over a cuppa, a walk in the gardens, or a shared interest.

In May 2019, we launched 'The Living Room— Community Visitors Scheme (CVS)' funded by the federal government, and led by Coordinator, Melissa Brown.

So far we have been able to train and match Community Visitor Volunteers with Care recipients throughout Melbourne, Brisbane and Geelong.

TERRIE

“ I love talking to Mae as we have quite a lot in common and we can have a laugh together. She enjoys going into the garden and as she is blind I name all the plants in the garden that she can't see.

My aim is to be able to make Mae laugh at least once during the visit, and I am delighted that she remembers me.

Every fortnight i take something from my house that Mae can touch and guess what the object is. She seems to spark up when feeling the different objects and then we have a conversation about it. At 98 years of age, she is an inspiration! ”

THE BUDGET ROOM - CAP MONEY

The Budget Room is based in Geelong and aims to provide those experiencing financial stress with strategies and training to manage their money. Participants learn how to create a budget and prevent bad debt. This room is partnered with Christians Against Poverty (CAP) Money Course.

This year, in July and August, we delivered two successful courses, thanks to the Many Rooms team in Geelong. There were 27 participants.

Those who came along were thankful for the training, having never been taught how to budget. In particular, participants were excited to regain control of their spending.

A participant who had recently gone through a separation was grateful for the opportunity to learn how best to prepare financially to support both herself and young child.

“ Doing this course is both confronting and good. It made me come to the clear realisation that ‘this is all I can spend’ ”



Photo provided by CAP - Money

OUR PARTNERS

We are incredibly grateful for our partnerships with:

MANY ROOMS KITCHENS

- North Melbourne Community Centre
- Multicultural Hub
- Foodbank Victoria
- SecondBite/ Nando's Chicken
- Boss Executive Security

THE LIVING ROOM (CVS)

- Arcare Aged Care
- Australian Unity
- Baptcare
- Bupa
- Doutta Galla Aged Care
- Estia Health
- Star of the Sea Aged Community, Torquay
- St. Vincent's Home Care
- Wesley Mission, QLD

CARE PACKS

- The Bridge Centre
- Front Yard Youth Services
- St. Vincent's Cottage
- St. Vincent's Public Hospital
- The Salvation Army, Women's Crisis Centre, Kensington
- WIRE
- Wesley Mission, Footscray

THE BUDGET ROOM (CAP MONEY)

- Christians Against Poverty



THE BOARD

SIMON ANGUS

Chairperson

BRETT MAWDSLEY

Director

LILY BURT

Director

(Appointed 21 January 2019)

CORNELIUS GRIFFIEON (CHRIS)

Director

JUSTINE CHEONG

Director

(Appointed 24 June 2019)



CONTACT

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ENQUIRIES

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CARE PACK INITIATIVE COORDINATOR

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THE LIVING ROOM (CVS) COORDINATOR

Melissa Brown
melissabrown@manyrooms.org.au

MANY ROOMS GEELONG COORDINATOR

Brendan Wright
brendanwright@manyrooms.org.au

THE KITCHENS

FRIDAY KITCHEN

Multicultural Hub
506 Elizabeth Street
Melbourne 3000

Dinner: 6pm - 8pm

SATURDAY KITCHEN

North Melbourne Community
Centre
49/53 Buncle Street
North Melbourne 3051

Brunch: 8.30am - 12.00pm



FINANCIAL REPORT FOR THE YEAR ENDED
30 SEPTEMBER 2019

MANY ROOMS LTD

PUBLIC COMPANY LIMITED BY GUARANTEE - PUBLIC
BENEVOLENT INSTITUTION

ABN: 51 850 896 155

MANY ROOMS LTD

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MANY ROOMS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Directors present their report on Many Rooms Ltd for the financial year ended 30 September 2019.

General Information

Many Rooms Ltd is registered as a Company limited by guarantee since 4 January 2018. Prior to this date, many Rooms Ltd was registered as an incorporated association on 16 October 2013 but was deregistered thereafter on 4 January 2018.

Directors

The name of the directors in office at any time during, or since the end of, the year are:

Names	Position
Simon Angus	Chairperson
Brett Mawdsley	Director
Cornelius Griffieon	Director
Lily Burt	Director (appointed 21 January 2019)
Justine Cheong	Director (appointed 24 June 2019)

Directors have been in office since company registration date to the date of this report unless otherwise stated.

Principal activities

The principal activity of Many Rooms Ltd during the financial year was to provide benevolent relief to the homeless, the marginalised, isolated and vulnerable of our society.

No significant changes in the nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short term objectives are to:

1. To unconditionally, love and support those in need, through the provision of practical assistance or services such as food, shelter, education, rehabilitation, coaching, life-skills training, trusted community, and care; and
2. Undertake any other activities that are incidental or ancillary to the above purposes.

Members Guarantee

Many Rooms Ltd is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting the outstandings and obligations of the Company. At 30 September 2019 the number of members was 1.

MANY ROOMS LTD

DIRECTORS' REPORT *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Meetings of directors and finance committee


During the financial year, 5 meetings of directors and 11 meetings of the finance committee were held. Attendances by each director and committee member during the year were as follows:

Directors' Meetings		Finance Committee Meetings	
Number eligible to attend	Number attended	Number eligible to attend	Number attended
Simon Angus	5	5	4
Brett Mawdsley	5	11	11
Cornelius Griffieon	5	11	11
Lily Burt	4	11	11
Justine Cheong	1	9	8
		Non-voting Members	
		11	11

Auditor's independence declaration

The auditor's independence declaration in accordance with *Australian Charities and Not-For-Profits Commission Act 2012* for the year ended 30 September 2019 has been received and can be found on Page 5 of the financial report.

Signed in accordance with a resolution of the board of Directors:



Simon Angus – Director



Brett Mawdsley – Director

Dated on 20 NOV 2019

MANY ROOMS LTD

AUDITOR'S INDEPENDENCE DECLARATION

These Financial Statements should be read in conjunction with the accompanying notes.

MANY ROOMS LTD

STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Note	2019 \$	2018 \$
Revenue			
Revenue	4	345,781	213,256
Other income		106	64
Total Revenue		345,887	213,320
Expenses			
Programs and services		30,421	40,638
Occupancy		50,618	30,950
Operations		27,527	23,725
Depreciation expense		1,828	426
Staffing		167,400	149,932
Total Expenses		277,794	245,671
Net Profit/(Loss)		68,093	(32,351)
Other Comprehensive Income for the Year		-	-
Total Comprehensive Income for the Year		68,093	(32,351)

These Financial Statements should be read in conjunction with the accompanying notes.

MANY ROOMS LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2019

	Note	2019 \$	2018 \$
Assets			
Current Assets			
Cash and cash equivalents	5	187,048	52,450
Trade and other receivables	6	54	34,202
Total Current Assets		187,102	86,652
Non-current Assets			
Property, plant and equipment	7	4,049	289
Total Non-current Assets		4,049	289
Total Assets		191,151	86,941
Liabilities			
Current Liabilities			
Trade and other payables	8	8,818	5,918
GST payable	9	1,732	(1,975)
PAYG withholding payable	10	2,936	3,149
Employee benefits	11	10,411	7,001
Unearned revenue	12	43,414	17,101
Current Liabilities		67,311	31,194
Total Liabilities		67,311	31,194
Net Assets		123,840	55,747
Equity			
Current year earnings		68,093	(32,351)
Retained earnings		55,747	88,098
Total Equity		123,840	55,747

These Financial Statements should be read in conjunction with the accompanying notes.

MANY ROOMS LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Note	Retained Earnings \$	Total Equity \$
Balance at 1 October 2017		88,098	88,098
Loss for the year		(32,351)	(32,351)
Balance at 30 September 2018		55,747	55,747

		Retained Earnings \$	Total Equity \$
Balance at 1 October 2018		55,747	55,747
Surplus for the year		68,093	68,093
Balance at 30 September 2019		123,840	123,840

These Financial Statements should be read in conjunction with the accompanying notes.

MANY ROOMS LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Note	2019 \$	2018 \$
Cashflow From Operating Activities:			
Receipts from donors and related entities		424,330	184,411
Payments to suppliers and employees		(284,250)	(236,678)
Receipt of interest		106	64
Net Cash provided by (used in) operating activities	13	140,186	(52,203)
Cashflow From Investing Activities:			
Payment for property, plant and equipment		(5,588)	-
Net cash provided by (used in) investing activities		(5,588)	-
Cashflow From Financing Activities:			
Net cash provided by (used in) financing activities		-	-
Net increase (decrease) in cash		134,598	(52,203)
Cash at the beginning of the financial period		52,450	104,653
Cash at the end of the financial period	5	187,048	52,450

These Financial Statements should be read in conjunction with the accompanying notes.

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

2 Summary of Significant Accounting Policies

(a) Income Tax

The entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Revenue and other income

Donations are recognised as revenue when they are received. Where funds have been received for a specific ministry or project that are allocated to this specific ministry, department or project.

Grant income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Funds received in advance for services or events are recognised as deferred revenue until such time where the exchange for the service or event has been provided or completed.

Revenue from the sale of goods or services are recognised on the delivery of the goods or service to the customer. Interest revenue is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

2 Summary of Significant Accounting Policies *Continued*

The net amount of GST recoverable from, or payable to, the ATO is recorded as an independent asset or liability in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are carried at cost.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Entity, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation Rate
Plant & Equipment	33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

2 Summary of Significant Accounting Policies *Continued*

(f) Employee benefits

Provision is made for the Entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(g) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Entity has decided not to early adopt these Standards.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Entity assesses impairment at the end of each reporting period by evaluating conditions specific to the Entity that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

3 Critical Accounting Estimates and Judgments *Continued*

Key estimates - employee benefits

As discussed in note 2, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

4 Revenue

	2019 \$	2018 \$
Donations	114,297	81,634
Grants from related parties	91,240	63,215
Other Grants	129,383	50,550
Fundraising	10,861	17,857
	<u>345,781</u>	<u>213,256</u>

5 Cash and cash equivalents

Cash at bank	187,048	52,450
	<u>187,048</u>	<u>52,450</u>

6 Trade and other receivables

Grants receivable	-	34,202
TFN withholding receivable	4	-
Deposits	50	-
	<u>54</u>	<u>34,202</u>

7 Property, plant and equipment

Equipment at cost	6,303	715
Less accumulated depreciation	(2,254)	(426)
	<u>4,049</u>	<u>289</u>

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

8 Trade and other payables

	2019 \$	2018 \$
Trade payables	5,519	2,791
Other payables	3,299	3,127
	<u>8,818</u>	<u>5,918</u>

9 GST payable

GST payable	1,732	(1,975)
	<u>1,732</u>	<u>(1,975)</u>

10 PAYG withholding payable

PAYG withholding payable	2,936	3,149
	<u>2,936</u>	<u>3,149</u>

11 Employee benefits

Annual leave entitlement	8,958	6,766
Fringe benefits	1,453	235
	<u>10,411</u>	<u>7,001</u>

12 Unearned revenue

Grant revenue received in advance	43,414	17,101
	<u>43,414</u>	<u>17,101</u>

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

13 Cashflow information

Reconciliation of result for the year to cashflows from operating activities

	2019 \$	2018 \$
Profit (Loss) for the year	68,093	(32,351)
Non-cashflows in profit:		
Depreciation of property plant & equipment	1,828	426
Changes in assets and liabilities:		
Net change in receivables	34,148	(34,202)
Net change in GST receivable	3,707	3,441
Net change in payables	2,900	(6,813)
Net change in other liabilities	26,313	17,101
Net change in PAYG withholding payable	(213)	3,149
Net change in provisions	3,410	(2,954)
Cash used/provided by operating activities	140,186	(52,203)

14 Change of entity structure

Prior to 4 January 2018 Many Rooms Ltd operated as an Incorporated Association under the *Associations Incorporations Reform Act 2012 (Vic)*. As at 4 January 2018 Many Rooms Ltd is registered as a public Company limited by guarantee under the *Corporations Act 2001*. The Entity has retained its Australian Business Number, GST registration, Fringe benefits tax exemption, Income tax exemption and deductible gift recipient status under the subcategory of public benevolent institution with the *Australian Charities and Not-for-profits Commission*.

15 Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Entity, the results of those operations or the state of affairs of the Entity in future financial years.

16 Statutory information

The registered office of the Entity is:
262 Queen Street, MELBOURNE VIC 3000

The principal place of business is:
262 Queen Street, MELBOURNE VIC 3000

MANY ROOMS LTD

NOTES TO THE FINANCIAL STATEMENTS *CONTINUED*

FOR THE YEAR ENDED 30 SEPTEMBER 2019

17 Auditor's remuneration

The auditor's remuneration for the audit of Many Rooms Ltd for the year ended 30 September 2019 totals \$3,000.

MANY ROOMS LTD

DIRECTORS' DECLARATION

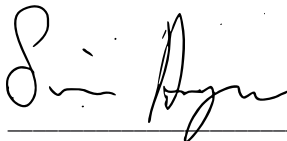
FOR THE YEAR ENDED 30 SEPTEMBER 2019

In the opinion of the directors of the Company, Many Rooms Limited is not a reporting entity, and that special purpose financial statements should be prepared in accordance with the significant accounting policies as outlined in note 2 to the financial statements.

The directors of the Company declare that:

1. The financial statement and notes, as set out herein, are prepared in accordance with the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*; and
 - a) Comply with Australian Accounting Standards as stated in Note 1 to the financial statements; and
 - b) Present a true and fair view of the Company's financial position as at 30 September 2019 and its performance for the year ended on that date is recorded in accordance with the accounting policies described in Note 2 to the financial statements and *Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013*.
2. In the directors' opinion, there are reasonable grounds to believe that the Company is able to pay its debts, as and when they fall due.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-Profit Commissions Regulation 2013*.



Simon Angus – Director



Brett Mawdsley – Director

Dated on 20 NOV 2019

MANY ROOMS LTD

INDEPENDENT AUDIT REPORT

MANY ROOMS LTD